

MEMORANDUM OF UNDERSTANDING (MoU)

Between

Prakasam Engineering College

And

CodeTantra Tech Solutions Pvt. Ltd.

This Memorandum of Understanding (MoU) is made this 21st day of August 2017,

BETWEEN

CodeTantra Tech Solutions Pvt Ltd having its registered office at Shop No – 2, VC Plaza, Kukatpally, Hyderabad 500072, Telangana.

and

Prakasam Engineering College having its office in **Kandukur, Prakasam Dist., Andhra Pradesh, India.**

1.0 BACKGROUND

CodeTantra Tech Solutions Pvt Ltd, (herein referred to as “CT”) is a company based in Hyderabad, India which develops interactive learning software solutions, which enable engineering students across the globe to learn and master the latest IT technologies. CodeTantra has developed an award winning i-Learning system (interactive learning) platform which is cloud-hosted and accessible from any internet enabled PC.

Prakasam Engineering College (herein referred to as “PEC”) has been established with the vision of creating new frontiers of knowledge in quest for development of a humane and just society. It has been imparting globally focused education to all sections of the society thereby creating world class professionals who are well equipped to meet the needs of the industry and nation.

2.0 PURPOSE & SCOPE

The purpose of this MoU is to collaborate in building a critical mass of software programmers in PEC through “disruptive and innovative” Interactive Teaching platform that results in programmers who can create jobs and be “employment ready” for the IT industry. This programme will be implemented in a manner that both parties will work together to attain the expected end results from this collaboration.

CT shall provide its Interactive Teaching platform to the faculty and students belonging to all of branches in PEC campus as identified by the college management.

CT shall also work for and provide full support in improving placements and improving industry academia linkages with PEC.

PEC is allowed to use CodeTantra’s logo and name to promote the learning courses made available to its students in the campus and also on its website, similarly CodeTantra will also be allowed to use the logo of PEC on its website and other material purely for advertising purpose.

Both parties shall NOT make any financial commitment on behalf of each other, nor shall take loans or create any other financial liabilities which is binding on each other under this agreement.

3.0 CT RESPONSIBILITIES UNDER THIS MoU

3.1 CT shall undertake the following activities:

3.1.1 Maintain the availability / uptime of the cloud-based teaching/learning platform.

3.1.2 Provide norms and guidelines wherever necessary

3.1.3 Train the personnel from PEC and enable them to handle the on-ground situation at the college.

3.1.4 Shall ensure through proper co-ordination and consultation that all the Trainings provided ensure quality.

4.0 PEC RESPONSIBILITIES UNDER THIS MoU

4.1 On its part the PEC shall undertake the following activities:

4.1.1 Shall be the technical partner to implement the solution in the college.

4.1.2 Shall keep CT informed about the local requirements.

4.1.3 Shall provide the required minimum infrastructural facilities like computer lab with internet access to its students for learning courses.

5.0 INTELLECTUAL PROPERTY

CT will hold all the rights of their interactive teaching/learning cloud platform and owns all the content on the platform. PEC can anyhow suggest content changes based on the local requirements.

6.0 AMEMNDMENT AND MUTUALLY UNDERSTOOD BETWEEN THE PARTIES

This is a MoU that guides the relationship between the two parties towards solving the challenges of digital e-Learning training in PEC to have effect, any modification on aspects of this MoU will be by the written consent of both parties. Agreed upon projects/programmes will be agreed upon separately and form part of this MoU as annexes. Activities will be drawn up accordingly, which will include additional responsibilities and timelines.

7.0 PERIOD OF VALIDITY

This agreement shall be initially valid for one year from the date of signing the agreement and to be renewed subsequently by mutual consent of both the parties.

8.0 PRICING

Pricing will be decided on mutually agreed terms between CodeTantra and the PEC depending on the number of students, courses and validity.

9.0 EFFECTIVE DATE AND SIGNATURE

This MoU shall be effective upon signatures of both CT and PEC officials.

10.0 TERMINATION OF THE MoU



Termination of this MoU will be by mutual consent and in writing to either party.

11.0 NOTICES

Any notice given in terms of the MoU shall be in writing and shall be delivered by registered post to their respective official addresses mention above.

The Parties indicate acceptance of this MoU by their signatures.

Signed by the Parties on 21st Day of August 2017:

For CodeTantra Tech Solutions Pvt. Ltd.  21/08/2017	For Prakasam Engineering College 
Chandra Sekhar Darapaneni Zonal Business Head	Dr. Kancharla Ramaiah Chairman

